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BUSINESS

Coca-Cola making a play for African market with concession stands

By Bradley George

November 25, 2016 | 7:00 AM



Coca-Cola's EKOCENTERS offer water purification and power outlets free of charge. They also sell Coke products. - Courtesy: Coca-Cola

Coca-Cola is making a big bet on Africa. The Atlanta-based beverage giant sees the continent as a major growth market, as consumption of soft drinks declines in the U.S.

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Coke products. They're called EKOCENTERs. The first four letters are "Coke" spelled backward.

EKOCENTERs look like concession stands, painted in the red and white of the Coke logo. Each unit sells consumer goods, including Coca-Cola and other beverages the company produces.

But Coke says the centers are meant to be community gathering spots. CEO Muhtar Kent was in Rwanda earlier this year for the grand opening of one next to a soccer field. Most of the centers offer water filtration systems and solar-powered outlets for charging cellphones.

"You have to make sure that tension between what you want to do for your business and the positive aspect of what you want to do for the community is really working," said Coca-Cola Chief Sustainability Officer Bea Perez. "And one can't be a trade-off for the other."

The company won't say how much it's spending on EKOCENTERs, but its rollout comes as Coke makes major investments in Africa, aiming for \$17 billion by 2020.

Coca-Cola is betting the continent's burgeoning middle class may develop a thirst for its beverages.

West Virginia University professor Usha Haley studies how big companies use social entrepreneurship in emerging markets. She says there isn't a strong correlation between those investments and corporate profits.

"This is a way to get rooted in the community and get the community to support Coca-Cola's operations, and other multinationals have been doing this as well," she said.

But Haley said corporate interests usually come first. And it's not always clear whether governments in these countries will be good watchdogs.

"The problem is what happens when the media spotlight is removed from these

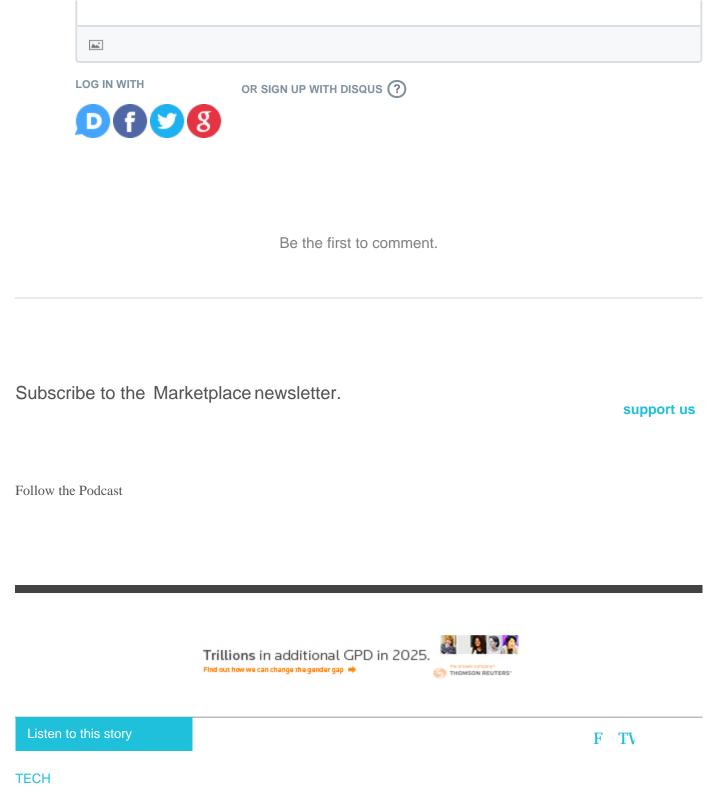
EKOCENTERs. Who's running them? Who's making money off them? What is the quality of the services?" she said.

Coca-Cola says it's committed to EKOCENTERs for the long term.

Its goal is to open more than 160 in Africa by the end of the year. It has expanded the project to Vietnam, and plans to take it to other parts of the developing world in the coming years.



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By Jed Kim

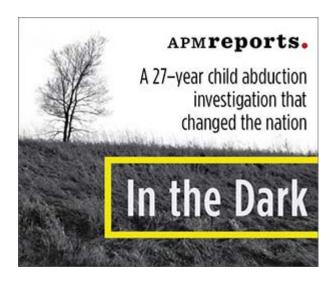
November 25, 2016 | 6:57 AM



- STAN HONDA/AFP/Getty Images

Heading to your Black Friday shopping destination? You're probably prepared for a crowded, frantic and stressful time. Wouldn't skipping the mall be nice? Chinese retail giant Alibaba recently used virtual reality to allow Chinese shoppers to buy items within stores across the world, including Macy's and Target. But how soon will we see it here?

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Jed Kim is a reporter for the Marketplace Sustainability Desk. He focuses on issues of climate change, conservation, energy and environmental justice.

Prior to joining Marketplace in April 2016, Jed was an environment reporter at KPCC public radio... Read More

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